

FINANCE API



Are payment exports to your Finance system a manual chore?

Are your processes prone to human error and dependent on the availability of the Grants team for assistance?

Our Finance API allows your Finance system and Flexi-Grant to communicate, giving your Finance team direct access to Flexi-Grant payment data.

Actions within the Finance system can also trigger payment batching in Flexi-Grant, ensuring both systems are in sync at all times.

Using spreadsheets and manual batches to manage payments are a thing of the past with our Finance API.

What is the Finance API?

An API (Application Programming Interface) is an interface between two distinct applications.

In the case of our Finance API, it is a programmable go-between, connecting Flexi-Grant and your Finance system.

It allows your Finance system to collect and process payment data and automate Flexi-Grant payment and batch status updates.

Just some of the Finance systems that our API can link to:



What are the benefits of the Finance API?

The benefits of the service include:

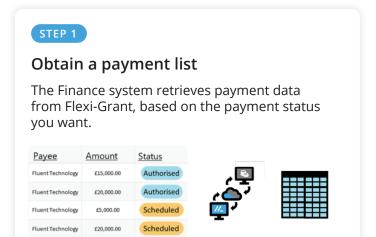
- No Grant manager intermediary required.
- No manual exports of payment data.
- · No intermediate spreadsheets.
- No finance system actions based on potentially outdated Flexi-Grant data (provided Flexi-Grant itself is updated).
- No manual payment processing.
- Flexi-Grant payment and batch statuses are always in sync with finance system.

GREAT IF YOU HAVE...

- High payment volume.
- Too many intermediate steps between data exporting and sending to Finance team.
- A Finance team overly dependent on Grants team availability to obtain payment data.
- An IT team/service that can help you configure and maintain the API.

How does the Finance API work?

The following 3 independent actions can be performed through the Finance API:









Choose which payments to batch

The Finance system batches payments which in turn triggers batching and payment status updates in Flexi-Grant.



<u>Payee</u>	<u>Amount</u>	<u>Status</u>
FluentTechnology	£15,000.00	Processing
FluentTechnology	£20,000.00	Processing
FluentTechnology	£5,000.00	Scheduled
FluentTechnology	£20,000.00	Scheduled

STEP 3

Choose which payments to complete

The Finance system processes payments. Flexi-Grant batches the processed payments and the status is updated accordingly.



<u>Payee</u>	<u>Amount</u>	Status
FluentTechnology	£15,000.00	Paid
FluentTechnology	£20,000.00	Paid
FluentTechnology	£5,000.00	Scheduled
FluentTechnology	£20,000.00	Scheduled

What happens following integration of the Finance API?

Once your API integration is set up, your Finance Team can start retrieving payment data from Flexi-Grant directly to your organisation's Finance System.

Your IT team/service will help maintain the API, albeit with much less hands-on required than during the setup.

What is the pricing of the Finance API?

The pricing of delivery of the service starts from £10,530 (excluding VAT at 20%).

There is an annual licence/maintenance pricing starting from £2,700 (excluding VAT at 20%).

Find out more

For further information about the service, contact your Account Manager, or send us an e-mail to:

professionalservices@fluenttechnology.com